

REPORT ON THE JOINT GENERAL MEETING OF SHAREHOLDERS HELD ON 19 APRIL 2012 - RESULT OF VOTES

Paris, 27 April, 2012. At the Joint General Meeting held at 11:00 a.m. on Thursday 19 April 2012, shareholders approved the parent company and consolidated financial statements (1) for the period ended 31 December 2011.

The parent company posted net profit of €1,904 729.84€. Taking into account the €1,542.69 profit carried over from the period ended 31 December 2011 plus the sum of €7,189.23 deducted from the share premium in accordance with the third resolution, the General Meeting resolved to pay a dividend of this full amount, *i.e.* €1,913 461.76.

The amount of this distribution corresponds to a dividend of €2.24 per share. The dividend payment date will be 25 July 2012 and payment will actually be made three trading days later, in accordance with current regulations.

The General Meeting approved the extension of the share buyback programme within the framework of the existing liquidity share management agreement for a further 18 months, subject to the number of treasury shares not exceeding 5% of share capital and a maximum purchase price of €65 per share. The Board of Directors, at its meeting on the same date, adopted the description of the share buyback programme already referred to and, within this framework, resolved to renew the liquidity share management agreement signed with CA-Cheuvreux.

The General Meeting ratified the appointment of Mr Olivier Lavigne Delville as director, to replace Mr Daniel Rigny who had resigned, for the remaining term of Mr Rigny's term of office, that is, until the General Meeting of shareholders called to vote on the financial statements for the financial year ending 31 December 2014.

The General Meeting also renewed the appointment of ACE-Auditeurs et Conseils d'Entreprise and appointed Ernst & Young et Autres as joint principal statutory auditors for a term of six financial years, to expire on the date of the General Meeting called to vote on the financial statements for the financial year ending 31 December 2017. The General Meeting also renewed the appointments of Mr Arnaud Dieumegard and Auditex as joint deputy statutory auditors, for the same term.

In extraordinary session, the General Meeting rejected the twelfth resolution regarding a share issue reserved for members of a company savings scheme.

Fourteen shareholders were present or represented at this General Meeting or had voted by post. These shareholders hold 578,113 shares and the same number of voting rights.

All resolutions included on the agenda, except the twelfth resolution, were unanimously adopted by shareholders holding these 578,113 votes, representing 67.78 % of existing voting rights and corresponding to 578,113 shares, representing 67.68% of share capital.

(1) For the consolidated accounts, see press release on 28 February 2012.

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